ABSTRACT OF THE DISCLOSURE

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A multi-stone gemstone or diamond arrangement and a prong setting for receiving four substantially triangular-shaped gemstones or diamonds in the setting for forming a substantially rectangularly-shaped gemstone or diamond arrangement. A prong setting including a prong assembly having four prong members. The prong setting also includes an upper rail assembly having four side rail members and four corner rail members; the four corner rail members being attached to the four prong members, respectively. The prong setting further includes an upper frame assembly having first and second crossbar members, the first crossbar member having first outer ends and the second crossbar member having second outer ends. The first and second crossbar members form an X shaped configuration and each is connected at its respective first and second outer ends thereof to the corner rail members for forming four seating areas. Each of the four seating areas is for receiving therein one of four triangular-shaped gemstones or diamonds within each of the four seating areas. The four triangular-shaped gemstones or diamonds each have three side walls and each have first and second retaining corners and a third apex corner, respectively; each of the first and second retaining corners form a corner retaining angle with at least two of the side walls. Each of the four prong members have a retaining insert slot therein for receiving and engaging at least a portion of the first and second retaining corners of two adjacent gemstones or diamonds to keep the four gemstones or diamonds seated within each of the four seating areas of the prong setting.